

Income Tax Rates for Individuals, HUF for the A Y 2010-2011

Net Income Range	Income Tax Rates	Tax	
Upto Rs. 1,60,000	Nil	Nil	
Rs. 1,60,000 - Rs. 3,00,000	10%	10% of total income minus Rs. 1,60,000	See Notes
Rs. 3,00,000 - Rs. 5,00,000	20%	Rs. 14,000 + 20% of total income minus Rs. 3,00,000	--do--
Above 5,00,000	30%	Rs. 54,000 + 30% of total income minus Rs. 5,00,000	--do--

Special Rates for **Resident Women** (who is below 65 years at any time during the previous year)

Net Income Range	Income Tax Rates	Tax	
Upto Rs. 1,90,000	Nil	Nil	
Rs. 1,90,000 - Rs. 3,00,000	10%	10% of total income minus Rs. 1,90,000	See Notes
Rs. 3,00,000 - Rs. 5,00,000	20%	Rs. 11,000 + 20% of total income minus Rs. 3,00,000	--do--
Above 5,00,000	30%	Rs. 51,000 + 30% of total income minus Rs. 5,00,000	--do--

Special Rates for **Resident Senior Citizen** (who is 65 years or more at any time during the previous year)

Net Income Range	Income Tax Rates	Tax	
Upto Rs. 2,40,000	Nil	Nil	
Rs. 2,40,000 - Rs. 3,00,000	10%	10% of total income minus Rs. 2,40,000	See Notes
Rs. 3,00,000 - Rs. 5,00,000	20%	Rs. 6,000 + 20% of total income minus Rs. 3,00,000	--do--
Above 5,00,000	30%	Rs. 46,000 + 30% of total income minus Rs. 5,00,000	--do--

Notes for the Assessment Year 2010-2011

Note 1: - **Add Surcharge** - Nil

Note 2: - **Add Education Cess** - E. Cess is 2% of Income Tax (rebate u/s 88E is not deductible)

Note 2: - **Add Secondary and Higher Education Cess** - SHE. Cess is 1% of Income Tax (rebate u/s 88E is not deductible)

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by Eswaraiah Co., CAs, Hyd